

Report of an auditor relating to accounts audited under sub section (2) of section 33 and Rule of the Bombay Public Trusts Act.

Name of the Public Trust: **SPARKLING WINGS NGO**
 Registration Number :- **F-0077854(GBR)**
 For the year ending: **31st MARCH, 2024**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	NO
(h)	The amounts of outstanding for more than one year and the amounts written off if any;	NO
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	NO
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors;	N.A.
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
(m)	Whether the budget has been filed in the form provided by rule 16A;	NO
(n)	Whether the maximum and minimum number of the trustees in maintained;	YES
(o)	Whether the meetings are held regularly as provided in such instrument;	YES
(p)	Whether the minute books of the proceedings of the meeting is maintained;	YES
(q)	Whether any of the trustees has any interest in the investment of the trust;	NO
(r)	Whether any of the Trustees is a debtor or creditor of the trust;	YES
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Significant Accounting Policies and Notes as per General Remarks & Suggestions

For Sandesh Kadam & Associates

Chartered Accountants

Firm Registration No. 155486W




Sandesh N. Kadam

Proprietor

Membership No. 603063

UDIN: 24603063BJZXEQ8220

Place: Mumbai
Date: 25-06-2024

The Bombay Public Trust Act, 1950

SCHEDULE - IX

[Vide Rule 17 (1)]

Name of the Public Trust : **SPARKLING WINGS NGO**

Reg No. : F-0077854(GBR)

Income and Expenditure Account for the year ending **31/03/2024**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of properties :-		By Rent (Accrued)	
Rates , Taxes, Cesses			
To Repairs and Maintenance	-	By Interest (Accrued)	
To Establishment Expenses	-	On Securities	-
To Remuneration to/ trustees	-	On Loan	-
To Printing & Stationary Exp.	1,000.00	On Bank Account	-
To Conveyance Charges	-		
To Annual General Exp.	-	By Dividend	
To Audit Fees	4,000.00	By Donations in cash or kind	79,852.00
To Accounting Charges	-		
To Administrative Charges	-		
To Bank Charges	-	By Membership Fees	-
To Electricity Charges	-	By Grants	-
To Salary & Wages	-	By Income from other sources (in details)	
To Postage & Courier Expenses	-	as far as possible	-
To Miscellaneous Expenses	-		
To Meeting Exp.	-	By Deficit carried over to Balance Sheet	-
To Rent	-		
To Travelling Expenses	-		
To Depreciation	-		
To Expenditure on the object of the Trust	-		
A) Religious	-		
B)Educational	-		
C) Relief of Poverty	-		
D) Medical Relief	-		
D)Other Charitable Objects	41,990.00		
To Surplus Carried over to Balance Sheet	32,862.00		
	79,852.00		79,852.00

As per our report of even date

For Sandesh Kadam & Associates

Chartered Accountants

FRN: 155486W

Sandesh N. Kadam

(Proprietor)

Membership No. 603063

UDIN: 24603063BJZXEQ8220

Mumbai , Dated : 25-06-2024



For SPARKLING WINGS NGO

[Handwritten signatures of three trustees]

Trustees



The Bombay Public Trust Act, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust : **SPARKLING WINGS NGO**

Reg. No. **F-0077854(GBR)**

Balance sheet as on **31/03/2024**

31-03-2023	FUNDS AND LIABILITIES	Amount	31-03-2024	31-03-2023	PROPERTY & ASSETS	Amount	31-03-2024
1,500.00	Trust Funds or Copus Bal. On As Per Last Balance sheet Add : Current year	1,500.00 -	1,500.00	-	Immovable Properties (At Cost) Bal as per last Balance sheet Additions during the year	- -	-
-	Other Earmarked Funds (Created under the provisions of the trust deeds or scheme or out of the income) Debts Fund Reserve Fund Depreciation Fund	- - -	-	-	Investment FDR With Bank Furniture & Fixtures Bal. As Per Last Balance sheet Fixed Assets - Mandap Advances To Trustees To Employees To Contractors To Lawyers To Others	- - - - - - - - - -	-
12,000.00	Liabilities Accounts & Audit Fees Payable	16,000.00	-	-	Sundry Debtors Accrued Interest on Fixed Deposit	-	-
15,000.00	Others Payable Dharmadya	15,000.00 -	31,000.00	-	Cash and Bank Balance Axis Bank Cash in hand	60,902.60 3,564.00	64,466.60
(895.40)	Income & Expenditures Accounts Bal. as Per Last Balance Sheet Add: Surplus as per Income & Exp. Less: Deficit as per Income & Exp. Less: Appropriation if Any	(895.40) 32,862.00 -	31,966.60	27,604.60			
27,604.60			64,466.60	27,604.60			64,466.60

As per our report of even date

For Sandesh Kadam & Associates

Chartered Accountants

FRN: 155486W

For SPARKLING WINGS NGO



Saxa *Rahul* *Prishad*

Sandesh N. Kadam

(Proprietor)

Membership No. 603063

UDIN: 24603063BJXEQ8220

Mumbai , Dated : 25-06-2024

Trustees

THE BOMBAY PUBLIC TRUSTS ACT , 1950

SCHEDULE IX C

(Vide Rule 32)

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR YEAR ENDED **31ST MARCH 2024**

NAME OF THE PUBLIC TRUST : **SPARKLING WINGS NGO**

REGISTRATION NO. **F-0077854(GBR)**

	Rs.	Rs.
(i) Income as show in the Income and Expenditure Account		79,852.00
(ii) Items not chargeable to Contribution under Section 58 and Rule 32		
(I) Donations received from other public Trusts and Dharmadas	NIL	
(ii) Grants received from Government and local authorities	NIL	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	NIL	
(v) Amount spent for the purpose of medical relief	NIL	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure Incurred from donations for relief of distress caused by scarcity , drought, flood , fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes : -	NIL	
(a) Land Revenue and Local Fund Cess	---	
(b) Rent payable to superior landlord	---	
(C) Cost Of production , if lands are cultivated	---	
(xi) Deductions out of income from lands used for nonagricultural purposes : -	NIL	
(a) Assessment cesses and other Government or municipal taxes	----	
(b) Ground rent payable to the superior landlord	----	
(c) Insurance Premium	----	
(d) Repairs at 10 per cent of gross rent of building	----	
(e) Cost of collection at 4 per cent of gross rent of Building let out	----	
(x) Cost of collection of income or receipts from securities , stock, etc, at 1per cent of such income ,	NIL	
(xi) Deductions on amount of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	NIL	
Gross Annual Income Chargeable to contribution Rs.		79,852.00

Certified that while claiming deductions admissible under the above Schedule the trust has not Yielding no income any twice, either wholly , or partly against any of the items mantioned in the schedule which have the effect of double deduction

For Sandesh Kadam & Associates
Chartered Accountants
FRN: 155486W



Sandesh N. Kadam
(Proprietor)
Membership No. 603063
UDIN: 24603063BJZXEQ8220
Mumbai , Dated : 25-06-2024

For, SPARKLING WINGS NGO



Ravi
Trustees

Ravi *Prakash*

Annexure 1 Expenses Related to


Sr No.	Particulars	Rs
1	<u>Other Charitable Objects</u>	
	Trust Registration Expenses	-
	Charitable & Social Events at Mumbai Exp	41,990.00
3	<u>Misc. Expenses</u>	
	Notary & Documentation Charges	-
	Penalty for Late filling of Audit	-
	Printing & Stationery	1,000.00
	Other Misc Expenses	-
4	<u>Audit Fees</u>	4,000.00
	Total Expenses	46,990.00

For, SPARKLING WINGS NGO




Trustee





ANNEXURE - 1 OF NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023.

Name of the Public Trust: - **SPARKLING WINGS NGO**
Registration Number :- **F-0077854(GBR)**
For the year ending: **31st MARCH, 2024**

1. SIGNIFICANT ACCOUNTING POLICIES:

- i. **Basis of Accounting:** The financial statements of the trust are prepared on an accrual basis in accordance with the accounting standards notified by the Institute of Chartered Accountants of India (ICAI).
- ii. **Cash and Cash Equivalents:** Cash and cash equivalents include cash in hand, balances with banks and other financial institutions, and short-term investments with maturities of three months or less from the date of acquisition.
- iii. **Fixed Assets:** Fixed assets are stated at cost less accumulated depreciation.
- iv. **Investments:** Investments are stated at cost or fair value, whichever is lower. The fair value of investments is determined based on the market value of the investment as at the balance sheet date.
- v. **Income Recognition:** Income is recognized on an accrual basis when earned and is measured at fair value of the consideration received or receivable.
- vi. **Expenses Recognition:** Expenses are recognized on an accrual basis when incurred and are recorded in the period to which they relate.
- vii. **Donations and Grants:** Donations and grants are recognized as income when received or receivable, provided there is reasonable assurance that the conditions attached to them will be fulfilled.
- viii. **Related Party Transactions:** Related party transactions are disclosed in the financial statements at their fair value.



2. GENERAL REMARKS & SUGGESTIONS:

- i. **Meetings:** It was observed that no meetings were conducted in accordance with the Trust Deed during the year under audit. As per the Trust Deed, regular meetings are required to be held to ensure effective governance and decision making.

Suggestion: We recommend that the trustees convene regular meetings as per the Trust Deed and maintain proper documentation of the proceedings to ensure compliance with the Trust Deed and statutory requirements.

- ii. **Income Tax Returns:** It was observed that the trust has not filed its Income Tax Returns for the year under audit. Non-filing of Income Tax Returns may result in penalties and legal consequences.

Suggestion: We recommend that the trust complies with the Income Tax Act, 1961 and file its Income Tax Returns on or before the due date to avoid penalties and legal consequences.

- iii. **Audit Report submission with Hon. Charity Commissioner:** It was observed that the trust has not submitted its Audit Report with the Charity Commissioner for the year under audit. The Trust Deed and the Bombay Public Trust Act, 1950 require the trust to submit its Audit Report with the Hon. Charity Commissioner within the specified time frame.

Suggestion: We recommend that the trust complies with the requirements of the Trust Deed and the Bombay Public Trust Act, 1950 and submits its Audit Report with the Charity Commissioner within the specified time frame to avoid penalties and legal consequences.

We recommend that the trustees of the trust take necessary action to address the above-mentioned issues and ensure compliance with the Trust Deed and statutory requirements.

For Sandesh Kadam & Associates
Chartered Accountants
Firm Registration No. 155486W



Sandesh N. Kadam
Proprietor
Membership No. 603063
UDIN: 24603063BJZXEQ8220



Place: Mumbai
Date: 25-06-2024